

28 OCTOBER 2016

NPT LIMITED – ACKNOWLEDGES RECEIPT OF AUGUSTA CAPITAL PROPOSAL

The Board of NPT met yesterday to consider a number of proposals for the company.

Subsequently, the Board has today received a proposal from Augusta Capital and also a notice under Section 121 of The Companies Act requesting a special meeting of shareholders.

The proposal and the notice are attached to this announcement and available on the NZX website.

The Board of NPT will be responding to the notice and proposal once it has given them due consideration and will update shareholders late next week.

It is recommended that shareholders take no action until the Board has provided further guidance.

ENDS

For more information, please contact:

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