

**FOR IMMEDIATE RELEASE**

**24/11/15**

**NPT Limited Releases - 2016 Interim Result**

NZX-listed property company NPT Limited today announced a trading profit of \$3.315 million for the six months to 30 September 2015, a 6.05% increase on the same period in 2014. Gross rental income grew by 3.78% from \$8.158 million in September 2014 to \$8.466 million in September 2015.

Net profit after tax to 30 September 2015 was \$5.076 million, up 97.66% from \$2.568 million in the same reporting period in 2014. The increase is mainly due to a larger unrealised uplift in the fair value of its property portfolio.

Net Tangible Asset Backing (NTA) as at 30 September 2015 was 73.68 cents per share (30 September 2014, 71.76 cents per share).

NPT's property portfolio has increased in value by 4.27%, growing to \$163.420 million in September 2015 compared with \$156.725 million in September 2014.

Shareholders will receive a cash dividend of .875 cents per share for the quarter ended 30 September 2015 with Imputation Credits of .1544 cents per share attached.

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For more information, please contact:

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